MACQUARIE

Risk Management Group

Our Risk Management Group (RMG) is an independent central function responsible for objective review and challenge, oversight, monitoring and reporting in relation to Macquarie's material risks. Our purpose is clear - creating a better future by managing the risks of today and anticipating the risks of tomorrow.

Our teams

Financial risk:

Credit manages and oversees the counterparty credit, equity and asset risks taken by Macquarie. This is delivered through the credit risk management framework that articulates the approach to assessment, approval, monitoring and reporting of these risks.

Market Risk assesses, monitors and reports on the risk of change in the value of Macquarie's positions as a result of changes in market conditions. This encompasses both traded and non-traded market risk. Market Risk also oversees Macquarie's implementation of the liquidity risk framework.

Non-financial risk:

Prudential Risk develops and maintains the prudential risk framework to support compliance with prudential obligations globally, ensures Macquarie has a consistent global approach to managing regulatory engagement, provides quantitative analysis and independent validation of models as well as monitoring aggregate risk across all risk types relative to Macquarie's economic capacity to bear risk.

Operational Risk establishes and provides oversight of the Operational Risk Management Framework, for the identification, assessment, management, reporting and escalation of the risks arising from failures of people, processes, systems and external parties and events. Operational Risk also establishes and provides oversight of Macquarie's Work Health and Safety Framework.

Compliance maintains a comprehensive Compliance framework to enable our businesses to discharge their regulatory and compliance obligations. Compliance also maintains the Conduct risk framework and supports Macquarie-wide risk surveillance.

Financial Crime Risk manages and oversees financial crime risk, engages with regulators, and maintains and monitors the effectiveness of financial crime risk frameworks, programs and policies for Macquarie globally.

RMG Central supports the effective and efficient operation of RMG by providing centralised services for strategy, data management, analytics, change, projects, and learning and development in RMG. RMG Central also establishes and oversees the key risk management framework elements, and supports Macquarie-wide risk training.

Internal Audit provides independent and objective risk-based assurance on the compliance with, and effectiveness of, Macquarie's financial and risk management framework. The Head of Internal Audit reports functionally to the Board Audit Committee and is primarily accountable to them, with an operational reporting line to the Chief Risk Officer for day-to-day management.

Who can join our team?

For financial teams, we look for students with an interest in financial markets and problem solving, analysis and quantitative thinking. For non-financial teams, we look for students who enjoy analysis and working in the legal/policy space.

What is it like to work with us?

Working in our Risk Management Group, you could be assisting businesses with defining and implementing appropriate remediation actions, advising in the deal approval process, reviewing transactions or products, identifying conflicts of interest, advising on the application of laws, regulations and policies and/or monitoring daily risk exposures for trading desks.

What we offer

- Direct access to our senior leaders
- Ongoing performance development
- Formal learning paired with interactive and on-the-job real work experience
- Opportunities to build your network through events and community service projects
- A buddy to help you navigate the organisation

Interns are eligible to be fast tracked to our full-time Graduate Program which offers an opportunity to shape your future in a global organisation.